

Registration Number 467927

Saoirse Church Dublin
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 December 2010

Saoirse Church Dublin
(A Company Limited by Guarantee and not having a Share Capital)

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Saoirse Church Dublin
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Directors and other information

Directors	John Nicol Justyn Pride Deborah Thomas
Secretary	Rebecca Uberoi
Company number	467927
Registered office	1 The Little Grove Hazlehatch Grove Celbridge Co Kildare
Auditors	David Ebbs & Co Chartered Accountants & Registered Auditors 31 Westland Square Dublin 2
Bankers	Allied Irish Bank plc West End Retail Park Blanchardstown Dublin 15
Charity Number	CHY 18722

Saoirse Church Dublin
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2010

The directors present their report and the audited financial statements for the year ended 31 December 2010.

Principal activity and business review

The principal activity of the company continued to be that of a charitable organisation being Saoirse Church Dublin. The company's main objects are to advance the Christian faith, advance education and relief from poverty. During 2010 these objectives were carried out to the best of the organisations capabilities.

Results and dividends

The directors are aware of the results for the year outlined on page 6 and of the deficit achieved. They are keeping the situation under constant review. The directors intend on applying to the Revenue, for the right to claim the tax relief due on members donations, when the charity becomes eligible towards the end of 2011.

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at 46 Park Drive Close, Castleknock, Dublin 15.

Auditors


Byrne Curtain Kelly resigned as auditors during the year and the directors appointed David Ebbs & Co to fill the vacancy.

This report was approved by the Board on 25 May 2011 and signed on its behalf by

John Nicol
Director



Justyn Pride
Director



Saoirse Church Dublin
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Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2009.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board


John Nicol
Director


Justyn Pride
Director

Date: 25th May 2011

**Independent auditors' report to the members of
Saoirse Church Dublin
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Saoirse Church Dublin for the year ended 31 December 2010 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards published by the Auditing Practices Board in the UK and Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements. The information given in the directors' report includes that specific information presented in the Operating and Financial Review that is cross referred from the Business Review section of the directors' report.

Independent auditors' report to the members of Saoirse Church Dublin (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

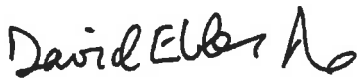
Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2010 and of its loss and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



David Ebbs & Co
Chartered Accountants & Registered Auditors

31 Westland Square
Dublin 2

Date: 25 May 2011

Saoirse Church Dublin
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31 December 2010

	Notes	2010 €	2009 €
Income	2	74,289	74,599
Expenditure		<u>(79,005)</u>	<u>(72,849)</u>
(Deficit)/surplus on ordinary activities before taxation		(4,716)	1,750
Tax on (deficit)/surplus on ordinary activities		<u>-</u>	<u>-</u>
(Deficit)/Retained surplus for the year		(4,716)	1,750
Balance brought forward		<u>1,750</u>	<u>-</u>
Balance carried forward		<u><u>(2,966)</u></u>	<u><u>1,750</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board


John Nicol
Director


Justyn Pride
Director


The notes on pages 9 to 12 form an integral part of these financial statements.

Saoirse Church Dublin
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Balance sheet
as at 31 December 2010

	Notes	2010		2009	
		€	€	€	€
Fixed assets					
Tangible assets	5		1,613		1,882
Current assets					
Cash at bank and in hand		79		3,055	
		<u>79</u>		<u>3,055</u>	
Creditors: amounts falling due within one year	6	<u>(4,658)</u>		<u>(3,187)</u>	
Net current liabilities			<u>(4,579)</u>		<u>(132)</u>
Total assets less current liabilities			(2,966)		1,750
Net (liabilities)/assets			<u>(2,966)</u>		<u>1,750</u>
Reserves					
Revenue reserves account			<u>(2,966)</u>		<u>1,750</u>
Members' funds	7		<u>(2,966)</u>		<u>1,750</u>

The financial statements were approved by the Board on 25 May 2011 and signed on its behalf by


John Nicol
Director


Justyn Pride
Director

The notes on pages 9 to 12 form an integral part of these financial statements.

Saoirse Church Dublin
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Cash flow statement
for the year ended 31 December 2010

	Notes	2010 €	2009 €
Reconciliation of operating (loss)/profit to net cash outflow from operating activities			
Operating (loss)/profit		(4,716)	1,750
Depreciation		269	269
Increase in creditors		1,471	3,187
Net cash outflow from operating activities		<u>(2,976)</u>	<u>5,206</u>
Cash flow statement			
Net cash outflow from operating activities		(2,976)	5,206
Capital expenditure	8	-	(2,151)
Decrease in cash in the year		<u>(2,976)</u>	<u>3,055</u>
Reconciliation of net cash flow to movement in net debt (Note 9)			
Decrease in cash in the year		(2,976)	3,055
Net funds at 1 January 2010		3,055	-
Net funds at 31 December 2010		<u>79</u>	<u>3,055</u>

Saoirse Church Dublin
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Detailed income and expenditure account
for the year ended 31 December 2010

	2010		2009	
	€	€	€	€
Income				
Donations	74,289		74,599	
		74,289		74,599
Expenditure				
Wages and salaries	48,628		34,772	
Employer's PRSI/NI contributions	5,201		2,541	
Rent payable	3,600		3,600	
Venue Hire	11,273		13,642	
Youth	164		878	
Insurance	648		1,014	
Printing, postage and stationery	39		249	
Telephone	720		1,220	
Computer costs	-		420	
Travelling and entertainment	276		1,122	
Hospitality	398		1,203	
Legal and professional	126		-	
Conference	-		1,009	
Audit	1,170		1,553	
Bank charges	233		179	
Love Offering - Out	5,250		-	
Newfrontiers Giving	815		3,269	
Other Giving	-		1,000	
People in Need Giving	-		750	
General expenses	195		4,159	
Depreciation on FF & Equipment	269		269	
		79,005		72,849
(Deficit)/surplus for the year		<u>(4,716)</u>		<u>1,750</u>